Case 19-30515-MBK Doc 19 Filed 03/18/20 Entered 03/18/20 16:06:08 Desc Main

Document Page 1 of 3

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Global Lending Services LLC

In Re:

Shiquera Nicole Pearsall,

Debtor.



Order Filed on March 18, 2020 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 19-30515 MBK

Adv. No.:

Hearing Date: 01/08/2020

Judge: Michael B. Kaplan

## ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTOR'S CHAPTER 13 PLAN

The relief set forth on the following pages, numbered two (2) through three (3) is hereby **ORDERED** 

**DATED: March 18, 2020** 

Honorable Michael B. Kaplan United States Bankruptcy Judge Page 2

Debtor: Shiquera Nicole Pearsall

Case No.: 19-30515 MBK

Caption: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO

**DEBTOR'S CHAPTER 13 PLAN** 

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, Global Lending Services LLC, the holder of a lien on Debtor's vehicle, a 2011 Nissan Altima-4 C, VIN: 1N4AL2EP4BC111140, Denise Carlon appearing, by way of objection to the confirmation of Debtor's Chapter 13 Plan, and this Court having considered the representations of attorneys for the Secured Creditor and William H. Oliver, Esq., attorney for Debtor, and for good cause having been shown;

It is **ORDERED**, **ADJUDGED** and **DECREED** that Secured Creditor's lien shall be paid in full through Debtor's Chapter 13 plan at an interest rate of 6.25%; and

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that the total due to Secured Creditor, including interest, shall be \$5,543.04, consisting of the total due at filing of \$4,750.00 and \$793.04 in interest that will accrue during the course of Debtor's Chapter 13 plan over 60 months;

It is **FURTHER**, **ORDERED**, **ADJUDGED** and **DECREED** that if the length of Debtor's plan, the interest due under the plan will be adjusted accordingly, and this order is subject to amendment; and

It is **FURTHER**, **ORDERED**, **ADJUDGED** and **DECREED** that the Debtor shall maintain insurance on the vehicle in accordance with the terms of the loan documents during the entirety of this case and shall furnish proof of same annually and upon request;

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that Secured Creditor's lien shall remain on the subject vehicle until Debtor has completed all plan payments and receives a discharge in this case; and

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** Secured Creditor's lien will only be released upon the Debtor's receipt of his discharge and completion of his Chapter 13 Plan. Any dismissal of the case or conversion to a Chapter 7 will result in a full reinstatement of the lien; and

It is **FURTHER**, **ORDERED**, **ADJUDGED** and **DECREED** that the lien shall be released and extinguished upon the successful completion of the Debtor's Chapter 13 plan; and

Page 3

Debtor: Shiquera Nicole Pearsall

Case No.: 19-30515 MBK

Caption: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO

**DEBTOR'S CHAPTER 13 PLAN** 

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that the Secured Creditor shall file a release of the lien within 30 days of the date of the service of Debtor's discharge; and

It is **FURTHER**, **ORDERED**, **ADJUDGED** and **DECREED** that in the event Secured Creditor fails to discharge the mortgage within the prescribed period, the Debtor and/or Debtor's counsel may file a certified or exemplified copy of this order, along with a copy of the bankruptcy discharge order, which shall have the same force and effect of a discharge of lien; and

It is **FURTHER, ORDERED, ADJUDGED** and **DECREED** that Secured Creditor's objection to confirmation is hereby resolved.